

COMMERCIAL AND MONEY MATTERS.

For sales of Stocks, &c. see above page.

TUESDAY, P. M.

There was little reaction to-day in Stocks, and the Bonds stand as high in some cases higher than yesterday. Some heavy houses were buyers, and there was less disposition to bear than was shown yesterday. At the Second Board the rumor that Congress had declared War nipped the rise a frost does flowers, and stocks waded to 1 per cent. There are of course various opinions in the streets to the effect of the events which are now transpiring at the South, but a night of reflection seems to have satisfied all that matters are not as serious as was at first apprehended, and some leading men in the street believe that there is nothing in the materials of sufficient importance to create a financial revolution or anything more than a temporary arrangement of military affairs. Indeed some go so far as to predict an easier state of the money market within other days, should the war go on, than there would be under other circumstances. The large disbursements made by Government, they argue, will circulate through all the avenues of business, and large sums now locked up will be let loose to supply Government wants. The bonds called in from the deposit banks will be immediately paid out to all classes of providers for the Army and Navy, and fill again the vacuum caused by the withdrawal. These various opinions are held in the street and acted on every one will, however, form his own judgment upon their correctness.

The Exchange Market is very heavy and inactive. Sterling is \$9.24. Frans 5.30 25. 27. Southern 2.29 and 5.31; for Sterling and Frans.

No marked change can be perceived in the money market but there is rather more caution exercised in making loans.

For Government Co 1074 asked, 105 offered, for \$10,000, Oct. 1st; New-York Standard 4 for 1855-60, the same as before the panic.

The Board of Underwriters to-day adopted the following resolution:

Resolved. That a war clause be inserted in all Policies to be issued on risks taken under contracts to be made with the United States, and Cape of Good Hope, from the Coast of Brazil, to and from all parts in the Gulf of Mexico, to and from Cuba, and all the West India Islands, and on the Main, and all ports in the United States. South of Savannah, Georgia, and all ports warranted by the Board of Underwriters, or in consequence of capture, seizure, mutiny, blockade or detention resulting from War or Hostilities between the United States and Mexico or project thereof.

We learn that an important change is contemplated in the Executive of the Long Island Railroad.

Frigates are firm at 5 1/2d for square cotton to Liverpool, the transient ships being full at that rate. The Vessel was taken up to-day at 2d 2d sterling for London, and some engagements for grain made at 2d sterling to Liverpool. Cotton is pressing forward to the other side in consequence of fears of a further rise in freights, and a difficulty in getting freight should the Mexican War continue.

Bicknell's Phil. Reporter says.—The money market is by no means easy, although the rates are considerably lower than they were a few weeks ago. The banks meet with some little difficulty, but by no means to the extent of the applications. Out of doors the rates for good paper range from 2 to 12 per cent. Domestic exchanges have improved since our last. The Spring trade is nearly over—the whole it has been favorable. Philadelphia may be regarded as a very sound condition at the present time. The demand for houses has not been greater for many years. Our mechanics, gene- rally speaking, find abundant employment, and good wages, while capitalists experience no difficulty in in- vesting their money safely and at fair rates.

The Merchants and Manufacturers' Bank of Pitts- burg, Pa., has declared a semi-annual dividend of 31 per cent. The Exchange Bank of Pittsburgh, Pa., a semi-annual dividend of 3 per cent. The Miners' Bank of Pitts- burg, Pa., has declared a semi-annual dividend of 31 per cent.

Daniel Ravenel, Esq., has been elected Presi- dent of the Planters and Mechanics' Bank of South Caro- lina.

The Erie Chronicle of May 5th says.—The Ex- plusion Canal is now in fine order, and much activity prevails along the whole line.

Markets...Carefully reported for The Tribune.

TUESDAY, May 12th.

ANALYST.—The market is rather quiet, and foreign paper, better prices are obtained. Total 1500 bbls at \$6.73 and 50 of good tonns at \$6.75. Of late we note small sales at \$6.40 464.

COTTON.—The sales to day have been 1000 bbls at a lineal of 4 cent on nearly all grades since Saturday morning. The market is rather quiet, and the leaders are in the money market, but more particularly by the strike demanded in the rate of freight, nearly at the levels on the berths for Liverpool being engaged full at 5 1/2d for square and 4d for round. Bales 4d for the former, and 4d for latter, are offered. The number of bidders to ship on outward account in consequence of apprehensions of a further rise in freights and a difficulty of getting freight, should the conflict with Mexico continue.

Upland, Mo. & N.O. 6d 6/4. 6d 6/4.

Ordinary, 6d 6/4. 7d 7/4.

Middling, 7d 7/4. 7d 7/4.

Mid. fair, 7d 7/4. 7d 7/4.

Fair, 8d 8/4. 8d 8/4.

Good fair, none. 9d 9/4.

Fair, none. 12d 13/4.

FLOUR AND MEAL.—The market is generally firm, but with some slight inquiry for higher prices, and for good flour, better prices are obtained. Total 1500 bbls at \$6.73 and 50 of good tonns at \$6.75. Of late we note small sales at \$6.40 464.

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